

# CARBON TRADING

A CRITICAL CONVERSATION ON CLIMATE CHANGE, PRIVATISATION AND POWER

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“Bad for the South, bad for the North, and bad for the climate”

The climate change debate will heat up further this week with the publication of an exhaustively-documented new book which claims that the dominant “carbon trading” approach, adopted by the Kyoto Protocol and the EU Emissions Trading Scheme, is both ineffective and unjust.

The book, published by Sweden’s Dag Hammarskjold Foundation together with the international Durban Group for Climate Justice and the UK-based NGO The Corner House, argues that carbon trading slows the social and technological change needed to cope with global warming by unnecessarily prolonging the world’s dependence on oil, coal and gas.

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