

# UPSETTING THE OFFSET

## THE POLITICAL ECONOMY OF CARBON MARKETS

Steffen B  hm & Siddhartha Dabhi (eds)

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Upsetting the Offset engages critically with the political economy of carbon markets. It presents a range of case studies and critiques from around the world, showing how the scam of carbon markets affects the lives of communities. But the book doesn  t stop there. It also presents a number of alternatives to carbon markets which enable communities to live in real low-carbon futures. Read the press release dated 1 December 2009.

  This book is a very constructive and rigorous critique of CDM offset approaches to deal with carbon footprints. I recommend this book to any student, policy maker or administrator of climate change complexities in developed or developing countries.   Professor Anil Gupta, Indian Institute of Management    Ahmedabad, India

  If you wondered whether capitalism could ever produce the perfect weapon of its own destruction, try this heady mix of carbon fuels, the trade in financial derivatives, and more than a dash of neo-colonialism, and boom! But this book is far from resigned to that fate. After examining the case against carbon trading   the book turns to alternatives, to hope, to sanity, and to the future.   Professor Stefano Harney, Queen Mary, University of London, UK

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“The politics of carbon trading is a subject far too important to be left to politicians, industrialists and technocrats. This is an issue that is affecting everyone on the planet. In this important book, a series of well known commentators explain the perverse economics that lies behind the impossible idea of trading our future for profit.”™ Professor Martin Parker, University of Leicester, UK

“Anyone concerned about the future of the planet (is anyone not?) should read this book. The contributors give powerful evidence and argument to show that the carbon trading regimes favoured by the world’s elites will not work “ and are, indeed, set to make things worse. But the message is not negative. There are alternatives, both effective and desirable.”™ Professor Ted Benton, University of Essex, UK

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